

## What are the main assumptions of the so called Anti-Crisis Package for entrepreneurs?

*On 18 March 2020 the Polish Council of Ministers presented a plan of economic measures to mitigate the negative impact of the COVID-19 pandemic on the Polish economy (so called Anti-Crisis Package) involving financial support of around PLN 212 billion.*

The government's package consists of five pillars. Please find below the main assumptions of each of them:

### **PILLAR 1: Employees (PLN 30 billion)**

- In case of enterprises meeting the statutory requirements, the state will cover 40% of employees' salary, whereas employer's will cover at least 40% of the average salary in 2019.
- Monthly allowances of around PLN 2,000 gross for persons working under civil-law agreements (as of today: for 2 months).
- Deferral of the payment of the social security contributions until June 2020, and afterwards, upon request of the concerned person, the payment will be spread in instalments without any prolongation fee.
- Support package for employers employing persons with disabilities.
- Childcare allowance for parents of children up to the age of 8 for another 2 weeks if schools and nurseries continue to be closed (possible extension, depending on how the pandemic develops).
- Extension of validity of employee periodic medical examinations.

### **PILLAR 2: Entrepreneurs (PLN 74.2 billion)**

- Loans up to PLN 5,000 for micro-enterprises employing up to 9 employees.
- Possible credit with de minimis guarantee up to PLN 3.5 million for small and medium-sized entrepreneurs.
- Support from the Polish Development Fund Investments for capital increase or financing in form of bonds for medium-sized and large-sized entrepreneurs.

Kancelaria JDP  
North Gate Tower  
ul. Bonifraterska 17  
00-203 Warszawa

T: +48 22 246 00 30  
F: +48 22 246 00 31  
E: [office@jdp-law.pl](mailto:office@jdp-law.pl)

- Subsidies from Bank Gospodarstwa Krajowego to credit interest – up to PLN 500 million.
- Possible refinancing of leasing contracts with mortgage payment holiday by deferral of payment of leasing instalments for transport companies.
- Deferral of payment of public levies (such as PIT, CIT, VAT, social security contributions) without any additional prolongation fees for all entrepreneurs.
- Extension to 180 days of the time limit for returns for not performed projects for transport companies and tour operators.
- Reduction of the taxable income by the loss incurred in 2020 by adjustment of CIT for 2019 up to PLN 5 million if the company's revenues drop by 50% in 2020 compared to the previous year.

### **PILLAR 3: Healthcare (PLN 7.5 billion)**

- Financing of the medical infrastructure and measures taken to contain the epidemics (including infectious diseases hospitals, supply of protective medical equipment etc. for the medical staff).

### **PILLAR 4: Financial system (PLN 70.3 billion)**

- Creating special financial instruments that link the capital requirements to the capacity to release the capital and the liquidity increase on the capital market (e.g. long term refinancing operations and reverse repurchase agreements).
- Increased security of deposit funds.

### **PILLAR 5: Public investments (PLN 30 billion)**

- Establishment of a public investment fund intended for modernisation of infrastructure, education, digitalisation, tourism as well as climate policy and the clean air programme (so called state's investment incentive).

Later this week the bills of the acts implementing the legal mechanisms projected by the so called Anti-Crisis Package should be drafted.